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PRICE OF METAL ON THE DECLINE

Which Accounts for the Continued Liquidation in Copper Securities—Leading Railroad Issues Hold Firm—Local Stocks Inactive.

(By I. N. Kinsey)
GLOBE, August 1.—Paine, Webber & Co. of Boston say: Long stock continues to come out and bears were able to cover shorts without advancing prices. The situation looks serious and although the stocks are cheap intrinsically, still we fear that a much further drop will hurt somebody and we shall have forced liquidation with no buying power. We do not advise anyone selling if they think they can carry stocks down ten points more, but we advise everyone to look ahead and see if they could stand such a strain.
Copper stocks took a further decline today with Amalgamated in the lead. We were unable to secure definite information as to the exact cause of the decline, but believe that the insiders anticipate a further reduction in the price of the metal. Anaconda sold down to \$53.25, the lowest it has been since the March panic. Calumet & Arizona sold off \$4, closing weak at \$160. Nipissing remained unchanged at \$8.25, but the serious labor troubles in the Cobalt camp makes this stock rather uncertain, and lower prices are anticipated.
Old Dominion sold at \$40.50, the lowest it has been since last March. Intrinsically, the stock is a bargain at the present price, but if the general list continues to sell off it will possibly consolidate. Sales were made in Globe Consolidated at \$13.87, but it closed a trifle weak at \$13.75. Superior & Boston was offered freely at \$3 with no takers.

Boston Coppers	
Allouez	\$ 41.00
American-Saginaw	9.50
Arizona Commercial	20.00
Bute & London	1.25
Boston Consolidated	24.75
Bingham	14.00
Black Mountain	5.12
Butte Coalition	23.00
Copper Range	76.00
Calumet & Arizona	160.00
Daly-West	14.75
Denn-Arizona	10.75
Ely	8.87
East Butte	8.50
Granby	120.00
Hancock	9.25
Keweenaw	8.50
Greene-Canaan	15.00
North Butte	76.50
Nevada Consolidated	13.87
Nipissing	8.25



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THE EAGLE TAILORING CO.

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Cut this out and bring to our store and get a 10 per cent discount on your work

Moving Sale of Jewelry

On account of having to move soon, I am offering my entire stock of Jewelry and Optical Goods at a big reduction for the next 30 days only. Now is the time, if you are in need of a good Watch, Chain or Charm, Necklace, Bracelets or Brooches, Stick Pins, Silverware or Rings.

Remember this reduction is good for 30 days only. So come early and get bargains. Everything guaranteed and engraved free of Charge.

O. R. FEIST, the Jeweler

Bargains in Watches.

At Ryan's News Stand

KEEP COOL!

Cook with Gas

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GLOBE

MARKET REMAINS QUIET AND WEAK

Market Inactive, Copper Stocks Decline One to Four Points—Money Lending at Easy Rates—Superior & Boston Weakens—Globe Con. in Demand.

(By H. H. Bru Co.)
GLOBE, August 1.—Bearish manipulation has again predominated in today's stock market and with the exception of the active railroad stocks the bears managed to hold control through the day. The copper stocks all closed lower, the decline in the active issues being from one to four points. There remains a steady investment buying in the market at this present time, and the holders of margin stocks are very few in the market. This is considered the barometer that the market is on the bottom again and that we may look for an advance. The call money rate ranged around 2 1/2 to 3 per cent through the day with only a nominal demand in the loan crowd.

Such copper stocks as Copper Range, Calumet & Arizona, Amalgamated, Anaconda, Mohawk, North Butte, Old Dominion, Utah Consolidated and Quincy looks like ready money and should be picked up. We also consider such stocks as United States Steel, American Smelters and the active railroad stocks cheap at this present time, possessing a good speculative and earning power.

Superior & Boston weakened today, being offered between \$2.75 and \$3, but very few buying orders came in. Globe Consolidated was in good demand at around \$14 and none to be picked up at the figure. Calumet & Arizona is reported to have made a new strike of sulphide ore today. The size of the ore body has not yet been ascertained, but big things are looked for to be developed.

New York Stocks	
Amalgamated	\$ 84.37
Anaconda	53.25
American Smelters	111.75
Colorado Fuel & Iron	30.50
Reading	102.00
U. S. Steel, common	35.25
New York Central	111.00
Pennsylvania	122.00
Union Pacific	142.50
Southern Pacific	89.12
St. Paul	132.00
Aachison	92.00
Baltimore & Ohio	97.50
Erie	23.75

Money, 2 1/2 per cent.
Wheat
Sept. 91.75 92.00 91.50 92.00
Dec. 95.75 96.00 95.50 96.00
Cotton
Oct. 11.95 11.98 11.93 11.98
Dec. 12.04 12.07 12.02 12.07

Van Wagenen makes a specialty of tinting. Satisfaction our motto.

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Three Funny Ones

At the Iris tonight. They will make you laugh.

Notice

All parties indebted to the late E. J. Edwards will please settle with A. R. Edwards, administrator of the estate, at Globe, Ariz.

Billie Feland is still writing insurance. See him at the Gila Valley Abstract office.

And the Dog Came Back

A funny moving picture at the Iris tonight; don't miss it.

At the Iris tonight. They will make you laugh.

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May Belle Ferguson eloped with John Ferguson, brother of her husband. They first went to Globe and later to a farm near Mesa, where both secured work. On or about May 20, Belle Ferguson accidentally fell into a well and badly fractured her skull. She was taken to a hotel in the town of Mesa for surgical attention by her paramour. There seemed to be small hope of her recovery and on June 1, overcome with remorse and probably bad booze, John Ferguson took morphine and died. He left a number of sentimental notes reviewing his intense love for the woman and expressing the belief that she could not recover. When Belle Ferguson recovered consciousness she sent a telegram to her husband in Safford, briefly outlining her condition and requesting that he come to her. John demurred for a few days and then went to the bedside of his wife. A reconciliation followed, and after a very delicate operation the woman fully recovered.

As a souvenir of the escape Ben Ferguson is showing a number of bones taken from his wife's skull by the surgeons. He has found employment on the Hayes place near Safford.

United States Attorney ALEXANDER AFTER CONSUL
United States Attorney J. L. B. Alexander has received instructions from Attorney General Bonaparte of the department of justice to at once begin the vigorous prosecution of Consul Antonio Maza of Douglas on a charge of instigating the recent kidnapping of Manuel Sarabia, says the Phoenix Democrat.

Included in the prosecution that will be started by United States Attorney Alexander against Maza are Sheriff Jack White of Cochise county, and all the officers who took part in the kidnapping from Douglas of Sarabia.

Alexander is said already to have strong evidence that can be produced in court against Consul Maza, who is now under arrest at Nogales. Maza will be confronted by people who will say that they rented an automobile to take Sarabia across the line, and the guards who watched him. They were told that Consul Maza would pay them for their services.

Sarabia's kidnapping and his release later from Hermosillo to Ranger Captain Wheeler and Public Examiner Foster, who represented Governor Kibbey, has been one of the most sensational events in Arizona in several years.

If Maza is convicted a penitentiary sentence will be imposed in all probability. He will also lose his official standing.

THE STORY OF THE IL-FATED GRINDELL EXPEDITION

All Arizona is supposedly familiar with the story of Professor Thomas Grindell of Douglas, formerly of Tucson, who, with three companions, David Ingram, Jack Hoffman and Olan Ralls, left the Smelter City in March, 1905, and none returned with the exception of Hoffman, who made the journey from the west coast, opposite the Tiburon islands, after several months of terrible hardship.

It will be with interest, therefore that Arizonans will read the account of the journey of the lost party and the subsequent searching party which went out under the leadership of E. P. Grindell of Tucson, a brother of the unfortunate leader of the first expedition, who has written an account of the adventures he experienced during the search, which appears in the Wide World magazine under the title of "The Lost Explorers: The Mystery of a Vanished Expedition."

Grindell portrays in strong language the vain endeavors of the searchers to find his brother and of the clues that were found which tended to show that they never would be located. The story ends with the paragraph:

"Captain Rynning gathered all the camp valuables and then, sad at heart and sorely puzzled, he went back to Douglas. The exact fate of Grindell, Ingram and Ralls will probably never be known; the terrible Tiburon country keeps its secrets only too well."

E. P. Grindell, author of the story and leader of the expedition which went in search of his brother, is well known in Arizona, making periodical trips through the territory as the agent of the International Correspondence Schools of Scranton, Pa., for which he is the territorial agent, says the Star.

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This immense assortment of waists we offer at GREATLY REDUCED PRICES
Clean-up of White Linen and Duck Skirts. Here is a saving that is worth while.
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